

HIGHLIGHTS OF 2024

Corporate governance



Initiating the distribution of Rusagro Group PJSC shares among shareholders and GDR holders of ROS AGRO PLC

In July 2024, the Government of the Russian Federation listed Rusagro Group PJSC, a subsidiary of ROS AGRO PLC, a Cypriot holding company, as an economically significant organisation. In September 2024, the Arbitration Court of the Moscow Region granted the application of the Ministry of Agriculture of the Russian Federation, thus initiating the distribution of Rusagro Group PJSC shares to shareholders and holders of ROS AGRO PLC GDRs. On 5 December 2024, trading of ROS AGRO PLC GDRs on the Moscow Exchange (MOEX) and Astana International Exchange (AIX) was suspended. The distribution of shares among GDR holders in Russian depositories completed successfully in December 2024.

Technologies



Completing the first and second implementation phases of the 'Field History' smart domestic system

Rusagro Group finished the primary phases of a large-scale project to deploy a domestic agricultural production management system built on GeomirAgro LLC's Field History cloud-based service. Grant funding of the Russian Fund for the Development of Information Technologies under the Digital Economy national project and Rusagro Tech's experience were sought for the successful execution of this landmark project. The first phase involved all-round preparations. The second phase was the most time-consuming and homed in on the development of artificial intelligence modules.

Business



Integrating NMGK into the Oil and Fats Business

After the integration with NMGK's entities, Rusagro's Oil and Fats Business became the Combined Oil and Fats Business. Through the resultant synergies and experience sharing, the Company improved its competitive advantages and solidified its position in the industry.

Exports



Getting export permit and starting pork shipments to China

Tambovsky Bacon LLC, part of Rusagro Group, became one of three Russian production facilities permitted to supply pork and registered with the China Import Food Enterprises Registration (CIFER¹) programme. The trading scope includes containerised offal and large cuts. Rusagro Group's exports to the PRC boosted capacity utilisation and sales volumes, which, coupled with the premium pork market in China, enhanced the Company's financial standing.

Deals



Closing of the transaction to consolidate 100% of shares and control over Agro-Belogorie Group LLC

Rusagro Group consolidated 100% of shares and control over Agro-Belogorie Group LLC. Agro-Belogorie includes 20 pig breeding farms, three compound feed mills, a meat processing facility and a land holding, with all company's assets situated in the Belgorod Region. Through consolidation, Rusagro Group became Russia's second-largest pork producer, while achieving significant synergies in the Group's Meat and Agriculture Businesses.

Production



Increasing the land holding

Rusagro Group's land holding grew to 815 thousand hectares, up 131 thousand hectares year-on-year, owing to the execution of the relevant section of the investment programme, and the M&A transaction. In addition to improving the Agriculture Business's production performance, the expansion of crop growing areas will supply raw materials for other vertically integrated segments.

Meat processing and recycling plant in the Primorye Territory complying with international ISO standards

The meat processing and recycling plant in the Primorye Territory was certified to the ISO standard for food safety management. By demonstrating adherence to strict safety regulations and high-quality of products, this successful step is fostering prospects in Asia.

¹ CIFER - China Import Food Enterprise Registration