

EXTERNAL AUDIT SYSTEM

Selection of the external auditor

The Group's external auditor is approved by the Annual General Meeting of Shareholders. In 2024, the General Meeting of Shareholders approved Intercom-Audit LLC as an external auditor of the annual RAS financial statements. As the Group prepares consolidated IFRS financial statements, Kept JSC was chosen through a competitive process as the external auditor for these statements.



Rusagro Group PJSC page on the Corporate Information Disclosure Centre website

Factors affecting the choice of an external auditor



Cost of external auditor's services



Auditor's performance in the previous period



Independence of the external auditor



Auditor's reputation in the audit services market



Personal composition (experience and qualifications) of the external auditor's team



Balancing the benefits of long-term co-operation with the auditor against the need for a fresh perspective on the Company's reporting and its preparation procedures

The Company's consolidated RAS financial statements for 2024 were audited by Intercom-Audit LLC (office address: 2, 3rd Yamskoe Pole Str., bldg. 13, 7th floor, Yamskoe Pole business centre, Moscow, 125124).

The consolidated IFRS financial statements of the Company for 2024 were audited by Kept JSC (office address: 34A Leningradsky Av., Alkon III business centre, Moscow, 125040).

The financial statements and the auditor's report on the reliability of the financial statements for 2024 and the consolidated financial statements and the auditor's report thereon for 2024 are disclosed by the Group in accordance with the Regulation of the Bank of Russia No. 714-P dated 27 March 2020 (revised on 1 April 2023) 'On Disclosure of Information by Issuers of Equity Securities' on the website of the Corporate Information Disclosure Centre (e-disclosure).

For more details on the IFRS consolidated financial statements, see [the Appendix to the Annual Report](#)

Criteria for determining the independence of the external auditor

The independence and objectivity of external auditors are key factors in ensuring the reliability and reliability of the Company's financial statements. With these critical aspects in place, auditors can provide a fair

and unbiased opinion, which strengthens the trust of investors, regulators and other stakeholders. Without these features, audits may be affected, putting the integrity and transparency of financial data at risk.

Principles and criteria of independence of Rusagro's external auditor

No conflicts of interest

The external auditor shall not have any financial or other interest in the Company's activities that may affect their objectivity.

Organisational independence

The auditor shall be free from any control by the Company's management or interested parties that may affect the results of the audit.

Financial independence

The remuneration of the auditor shall not depend on the results of the audit or other conditions that may cast doubt on the objectivity of the audit report.

Ethics and professionalism

The auditors are obliged to follow high standards of professional behaviour and ethical principles such as honesty, objectivity, professional competence and confidentiality.

List of external auditor's services and remuneration

The Audit Committee of the Group's Board determines the list of the external auditor's services in accordance with the Regulations on the Audit Committee. The remuneration of the external auditor is determined

at the Annual General Meeting of Shareholders of the year for which the accounts are audited and at which the opinion and recommendations of the Audit Committee are taken into account.

Intercom-Audit LLC – RAS Standards

- The actual amount of remuneration of the auditor of Intercom-Audit LLC for the audit of the financial statements prepared under RAS for 2024 was RUB 271 thousand

Kept JSC – IFRS Standards

- The actual amount of remuneration of the auditor of Kept JSC for the audit of the consolidated financial statements prepared under IFRS for 2024 was RUB 3,795 thousand