

INTERNAL AUDIT SERVICE

The Internal Audit Service (hereinafter – IAS) is responsible for managing internal audit, compliance, risk management and internal control issues. The internal documents governing the IAS-covered systems are available on the website of the Corporate Information Disclosure Centre (e-disclosure).

Internal Audit System

In accordance with the Internal Audit Regulations, the IAS conducts independent and objective internal audits and assesses the adequacy and effectiveness of corporate governance, risk management and internal control. In addition, the IAS provides advice and knowledge sharing to the Group's management and business units on the organisation and improvement of internal control, risk management, corporate governance and internal audit organisation, as well as on other matters within IAS's competence.

Focus areas the Internal Audit System

Assessment of the corporate governance system

Verifying the compliance with the Group's ethical principles and corporate values, verifying the Group's procedures for setting, monitoring and controlling the achievement of its goals, verifying the Group's strategic and operational decision-making processes, and verifying the compliance of the information technology management system with the Group's strategy and goals.

Assessment of the risk management system

Assessing the compliance of the risk management system with the scale, nature of the Group's activities and objectives, assessing the effectiveness of control procedures and other risk management measures, monitoring the corrective actions to eliminate (minimise) the consequences of the materialised risks.

Assessment of the internal control system

Assessing the reliability and integrity of business processes and information systems, identifying deficiencies in the internal control system, and evaluating the results of measures to improve the internal control system at all levels of the Group's management.